

Construction Spending Tops Expectations

BY DEAN SEAL

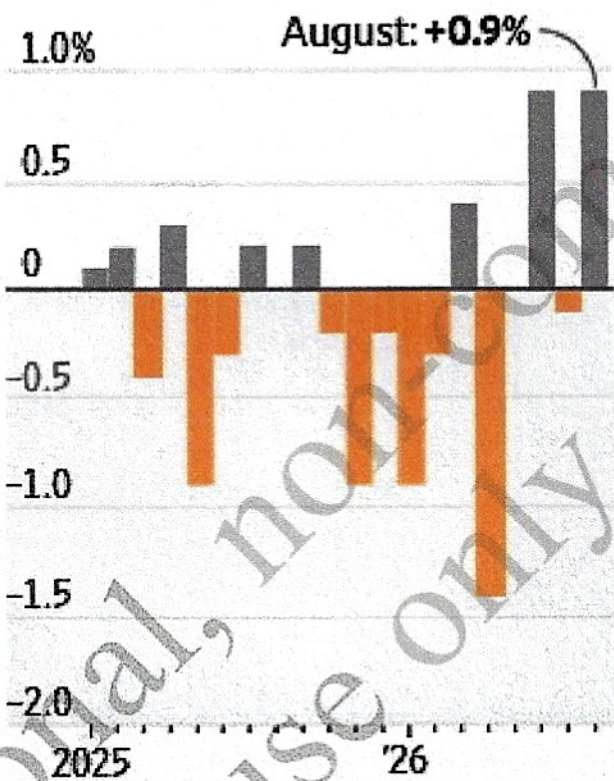
U.S. construction spending grew in August at a faster clip than surveyed analysts had expected, the latest report from the Census Bureau shows.

In its monthly report, the agency said spending on building projects came in at a seasonally adjusted rate of \$2.2 trillion in August, up 0.9% from a revised July estimate of \$2.18 trillion.

Analysts surveyed by The Wall Street Journal had expected spending to edge up by just 0.1%.

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Construction spending,
change from previous month



Note: Seasonally adjusted
Source: Commerce Department

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