

# Discover how far you can stretch \$400K when house hunting in Colorado

CWR RE



Sara B. Hansen

If you're looking to buy a home in Colorado with a \$400,000 budget, where you search makes a big difference.

That's just enough for a small one-bedroom apartment and less than half the national median home size of 1,820 square feet.

In many big cities in the West and Northeast, \$400,000 might only buy a small studio.

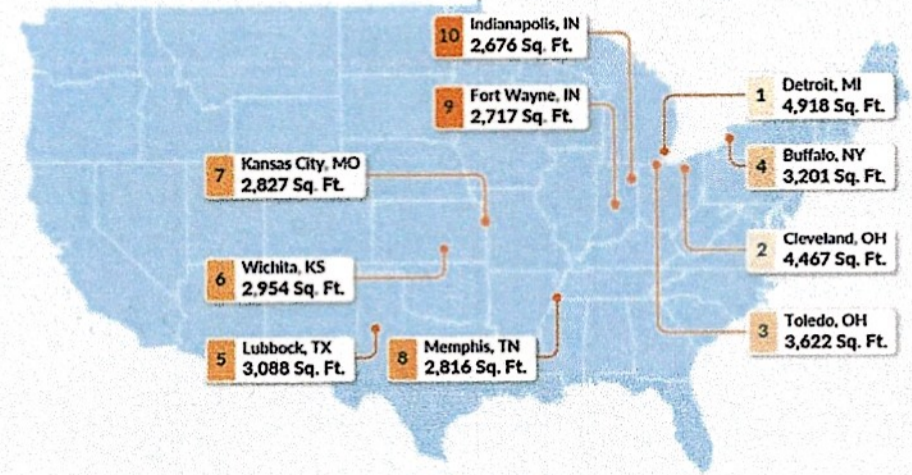
In the Midwest and South, the same amount can get you a larger home with several bedrooms and more space. Denver is one of the cities where space is at a premium.

### Colorado Springs: More space for your money

Things change just 70 miles south in Colorado Springs.

There, \$400,000 can buy 1,854 square feet, which is more than twice what you get in Denver and just above the national median of 1,820 square feet.

### Top 10 cities where you can buy the most space for \$400,000



PropertyShark

Colorado Springs ranks sixth among large Western U.S. cities for the most space you can buy with \$400,000.

### Aurora: Close to the national median

Aurora gives buyers about 1,770 square feet for \$400,000. That's a solid amount, but still just below the national median of 1,820 square feet.

For those who can't afford Denver, Aurora could be a good balance between city access and more space.

### Looking at the national picture

The differences in Colorado reflect trends nationally. Across the U.S., \$400,000, now the median sale price after rising over 20% since 2020, goes the

furthest in the Midwest. Detroit leads the way, where that budget can buy nearly 5,000 square feet.

On the other hand, buyers in Manhattan get only 267 square feet for \$400,000. California has six of the 10 largest cities in the country, where buyers get the least space for their money.

*Sara B. Hansen has been an editor and writer for more than 20 years. Her professional background includes editing positions at The Denver Post, The Des Moines Register, The Fort Collins Coloradoan, and At Home with Century 21. She's also the founder and editor of DogsBestLife.com and the author of "The Complete Guide to Cocker Spaniels."*

A new analysis from PropertyShark shows how much the \$400,000 value varies from city to city.

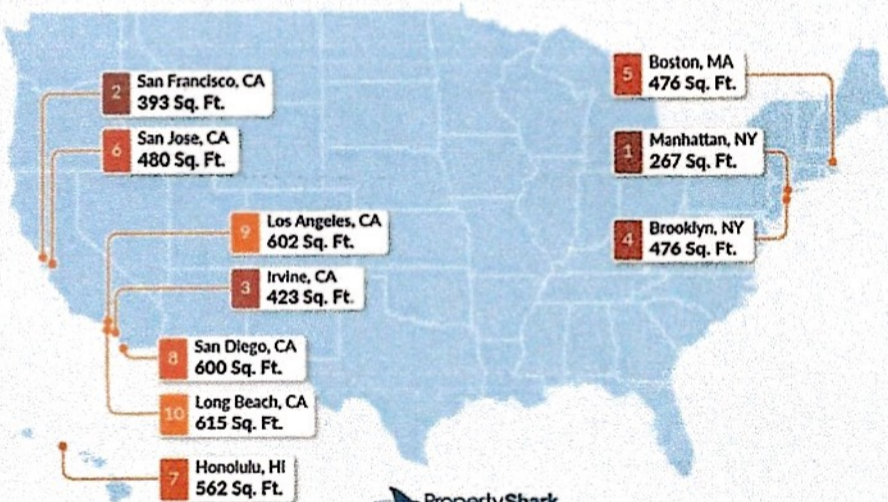
In Colorado, the results show clear differences in the amount of space buyers can get.

### Denver: Limited space

Denver homebuyers face some of the tightest space constraints in the Western U.S. The study found that \$400,000 would buy only 881 square feet in Denver.



### Top 10 cities where you can buy the least space for \$400,000



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