

10-4-25
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7 US housing markets that are seeing home prices fall the fastest

Story by jsor@businessinsider.com (Jennifer Sor) 10-4-2025

7 US housing markets that are seeing home prices fall the fastest ©Joe Raedle/Getty Images

- Home buyers are getting some relief in the form of lower home prices recently.
- That's partly due to rising inventory and more sellers being willing to slash prices in key metros.
- San Diego-Chula Vista-Carlsbad topped the list of markets where prices are dropping the fastest.

House hunters, we have some good news.

Conditions shifted more in favor of buyers last month, as Americans looking to [buy a home](#) were greeted with lower median listing prices in a handful of [top housing markets](#).

Realtor.com's latest monthly report shows that the national median list price for a home was around \$425,000 in September, down 1.2% from the previous month.

Overall [housing inventory](#) in the US grew for the 23rd month in a row in September, and the median home is staying on the market for 15 days longer than it did in September 2022, the report said. Those are a few of the factors that explain why sellers are more willing to slash prices.

- Note

"Price cuts are far more common at lower price tiers," the firm said. "This is consistent with more motivated sellers at the bottom of the housing ladder, who need to sell in order to buy their next home, compared to patient and/or price-anchored sellers at the top."

These are the seven housing markets where [home prices are dropping](#) at the fastest pace.

Read the original article on [Business Insider](#)

San Diego-Chula Vista-Carlsbad, CA ©Art Wager/Getty Images

Median list price: \$948,500

Year-over-year change in list price: -4.9%

Total share of price-reduced homes: 19.7%

Year-over-year change in active listings: +25.6%

Miami-Fort Lauderdale-West Palm Beach, FL©THEPALMER/Getty Images

Median list price: \$499,900

Year-over-year change in list price: -4.8%

Total share of price-reduced homes: 16.2%

Year-over-year change in active listings: +16.3%

Los Angeles-Long Beach-Anaheim, CA©Marek Masik/Shutterstock

Median list price: \$1,099,000

Year-over-year change in list price: -4.8%

Total share of price-reduced homes: 15.2%

Year-over-year change in active listings: +24.0%

Austin-Round Rock-San Marcos, TX©BackyardProduction/Getty Images

Median list price: \$495,000

Year-over-year change in list price: -4.8%

Total share of price-reduced homes: 27.6%

Year-over-year change in active listings: +11.2%

San Jose-Sunnyvale-Santa Clara, CA©f11photo/Getty Images

Median list price: \$1,365,750

Year-over-year change in list price: -4.6%

Total share of price-reduced homes: 11.7%

Year-over-year change in active listings: +12.5%

Phoenix-Mesa-Chandler, AZ ©Charles Harker/Getty Images

Median list price: \$499,000

Year-over-year change in list price: -4.0%

Total share of price-reduced homes: 26.5%

Year-over-year change in active listings: +23.0%

Dallas-Fort Worth-Arlington, TX ©adamkaz/Getty Images

Median list price: \$425,000

Year-over-year change in list price: -3.3%

Total share of price-reduced homes: 27.4%

Year-over-year change in active listings: +16.7%

